

## **Part 2: Town Investment Plan (TIP) conditions**

Towns are **only** required to submit this with the **first batch** of Summary Document if any TIP conditions are listed in the Heads of Terms. All TIP conditions must be met **before funding can be released.**

<b>TIP conditions table</b>
<b>1. TIP improvement condition</b>
Set out TIP improvement conditions as agreed in Heads of Terms
<b>TIP improvements:</b> provide a detailed Town Deal engagement plan going forwards with both public and private sectors, and provide further detail of linkages between Towns Fund projects and wider investments in the city (for example the £600 million in private finance, referred to in the Town Investment Plan, that is planned or already underway in city centre commercial and housing development.
<p>The Peterborough Town Investment Plan references an investment pipeline of some £600m which the Towns Fund will complement and amplify.</p> <p>Progress against that includes the securing of £75m for a new university for the city comprising 2 academic buildings and a research and development facility at Embankment. The Towns Fund Embankment Masterplan has been working closely with the university to understand and incorporate the future needs of the university campus to allow it to grow and take on more students over time as well as with the Green Technology Centre project at Peterborough College</p> <p>The River Nene pedestrian bridge will introduce a new high quality pedestrian route between the Embankment on the northern riverbank and Fletton Quays, the last phases of which, a new government hub and 160 - bed Hilton Garden Inn will complete in the Summer of 2022. This will be a more direct and enjoyable link between the areas.</p> <p>The Vine is in talks to host an ARU – Peterborough university presence for learners to sit alongside the public library.</p> <p>Northminster, a new residential scheme delivering in excess of 300 affordable market rent units was granted planning permission in November 2021 and will start on site in March 2022. It benefits from Combined Authority affordable housing grant.</p> <p>Middleholme, allocated for a further 350 homes in the Local Plan, is moving forward with PCC securing Brownfield Land Release Fund grant to help remediate the site which is an old tip and de-risk it for development. PCC is working closely with freeholder Milton (Peterborough) Estates Company to bring this forward over the coming year.</p> <p>The Towns Fund investment in stronger connectivity between the railway station and the city centre will complement plans for a Levelling Up bid for Peterborough Station Quarter designed to dramatically enhance the station facilities. In addition, the release of surface car parking will facilitate the release of 14 hectares for commercial and residential redevelopment at the gateway to our city.</p>
<b>2. Evidence</b>

Provide evidence of how conditions have been addressed

- A comprehensive Communication and Stakeholder Engagement Plan has been completed for the project. This plan includes engagement:
  - To ensure there is support for enhanced local green technology skills provision from employers and other key stakeholders
  - For various options which would deliver the above (how the centre would operate and scale of project)
  - Design of building to deliver courses
  - Contents of the curriculum
  - Proposed student profile (i.e. school leavers and/or those already in employment)
- Stakeholder mapping and evaluation measures
- The Engagement plan is from Feb 2021 to Autumn 2023
- Towns Fund website section created, with specific pages on each project

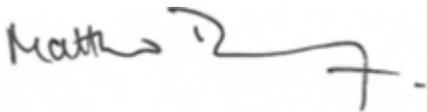
<https://www.peterborough.gov.uk/council/planning-and-development/regeneration/towns-fund>

- E-newsletter launched which is published quarterly
- Meetings held with key stakeholder groups in private and public sector to talk about Towns Fund aims and objectives and give details on projects and how they interlink.
- Board meeting agenda and minutes published online

**3. Name of the Town Deal Board Chair & signature**

Name of the Town Deal Board: Peterborough

Chair's name and signature: Matthew Bradbury



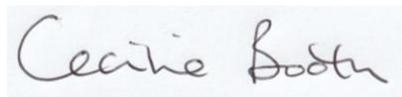
Date: 15/03/2022

**4. Lead Local Authority's name & signature of the Chief Executive Officer or S151 Officer.**

Name of the lead Local Authority: Peterborough

Job title: Interim Corporate Director, Resources / S151 Officer

Name and signature:



Date: 18/03/2022

